

## Message Text

UNCLASSIFIED

PAGE 01 ROME 13130 171819Z  
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08  
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 ICA-20  
OPIC-06 SP-02 LAB-04 SIL-01 AGRE-00 OMB-01 SS-15  
PA-02 /125 W

-----060330 181246Z /44

R 171605Z JUL 78  
FM AMEMBASSY ROME  
TO SECSTATE WASHDC 4250  
TREAS DEPT WASHDC  
INFO AMEMBASSY BONN  
AMEMBASSY BRUSSELS  
AMEMBASSY LONDON  
AMEMBASSY PARIS

UNCLAS ROME 13130

USEEC; USOECD ALSO FOR EMBASSY

E.O. 11652 N/A  
TAGS: EFIN, IT  
SUBJ: REACTION TO FRB CHAIRMAN MILLER'S REMARKS ON EUROPEAN  
MONETARY COOPERATION

REF: TAYLOR/DE FALCO TELECON

1. ONLY PRESS COVERAGE OF CHAIRMAN MILLER'S REMARKS ON  
EUROPEAN MONETARY COOPERATION WAS SMALL NEWS ITEM ON PAGE  
13 OF SATURDAY'S (JULY 15) "IL SOLE," MILAN'S FINANCIAL  
DAILY.

2. ARTICLE STATES THAT FRB CHAIRMAN DECLARED TO FOREIGN  
PRESS THA FURTHER "HARMONIZATION" OF EUROPEAN CURRENCIES  
DOES NOT POSE A THREAT TO THE DOLLAR. IT QUOTES MILLER  
AS SAYING, "THE DETAILS OF THE PROPOSAL MADE IN BREMEN LAST  
WEEK HAVE YET TO BE WORKED OUT; HOWEVER, ON THE BASIS OF  
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WHAT IS KNOWN, ... IT SHOULD NOT FIND A HOSTILE RECEPTION  
AT THE WHITE HOUSE. THE U.S. HAS ALWAYS DECLARED  
ITSELF IN FAVOR OF EUROPEAN ECONOMIC UNITY AS A MEANS  
OF ASSURING A POTENTIALLY MORE EFFICIENT AND BETTER  
MARKET, CAPABLE OF PROVIDING GREATER POSSIBILITIES  
FOR GROWTH AND PROSPERITY; HENCE, THE STABILIZATION PROGRAM  
PROPOSED WOULD BE IN CONFORMITY WITH WHAT HAS BEEN THE

U.S. POSITION."GARDNER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC COOPERATION, PRESS COMMENTS, SPEECHES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 jul 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978ROME13130  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780294-0565  
**Format:** TEL  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780752/aaaabrqj.tel  
**Line Count:** 63  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 3ee57f72-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1985635  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REACTION TO FRB CHAIRMAN MILLER'S REMARKS ON EUROPEAN MONETARY COOPERATION  
**TAGS:** EFIN, SOPN, IT, (MILLER)  
**To:** STATE TRSY  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/3ee57f72-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014